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A rock sample from Collective Mining's Guayabales project. COLLECTIVE MINING

Collective Mining

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As the world continues to electrify and concerns escalate around the supply of raw materials, including copper, zinc, lithium, and PGMs, required for the transition away from fossil fuels, base and battery metal explorers and developers are attracting increasing interest from investors. Below are eight companies operating in the space.

Collective Mining (TSXV: CNL) is focused on advancing its exploration-stage Guayabales and San Antonio copper-gold-molybdenum projects in the Marmato district of the

prolific Mid-Cauca belt of western-central Colombia, among the least explored mineral belts globally.

In April, the company began a 20,000-metre 2022 drill program at Guayabales in Caldas, approximately 75 km south of Medellín, which runs immediately along strike and adjacent to Aris Gold's (TSX: ARIS; US-OTC: ALLXF) Marmato gold mine.

Three diamond drill rigs are operating on the property, with drilling at the Apollo and Olympus areas focused on expanding the Olympus Central discovery drill hole, while also testing for the first time a suite of new targets including Victory East, Victory West, Olympus South, and Apollo.

Announced in a Mar. 15 press release, the Olympus Central discovery hole, OLCC-3, intersected 301.9 metres grading 0.89 gram gold per tonne, 12 grams silver per tonne, 0.03% copper, and 0.003% molybdenum (1.1 grams gold-equivalent) from 71.7 metres downhole.

The company said that five additional

drill holes have expanded the recently discovered Donut target, approximately 1.5 km southeast of Olympus Central, intercepting broad zones of mineralization from near surface and extending the mineralization to the southwest, northeast, and northwest.

Highlights from the drilling included hole DOC-8, which returned 107.7 metres at 0.78 gram gold, 21 grams silver, 0.02% copper, and 0.001% molybdenum (1.13 grams gold-equivalent) from 18 metres; and DOC-6, which returned 151.1 metres at 0.54 gram gold, 11 grams silver, 0.03% copper, and 0.002% molybdenum (0.74 gram gold-equivalent) from 58 metres.

In March, Collective Mining completed an induced polarization survey of San Antonio in Caldas, about 8 km northeast of Guayabales.

The survey covered 2.8 sq. km and encompassed the previously defined priority targets Pound and Dollar. The company plans to undertake follow-up drilling at these targets.

Collective Mining has a market cap of \$131.4 million.. TNM