



# Drilling Results - Guayabales Project

## Trap Target

Status: Drilling Underway

Initial Discovery Announced: September 27, 2022

Highlights include:

Hole #	From (m)	To (m)	Length (m)	Au g/t	Ag g/t	Cu%	Zn %	Pb%	Mo %	AuEq g/t
<b>TRC-1</b>	233.80	336.00	102.20	1.26	12	0.09	0.08	0.01	0.003	1.53
Incl.	259.10	269.00	9.90	3	25	0.25	0.03	0	0.007	3.65
	294.50	303.70	9.20	1.82	31	0.07	0.27	0.08	0.003	2.27
<b>TRC-2</b>	19.5	665.5	646	0.71	6	0.02	-	-	0.001	0.81
Incl.	19.5	321	301.5	0.84	7	0.04	-	-	0.003	1.01
& incl.	385.6	477.3	91.7	0.96	4	-	-	-	-	1
<b>TRC-3</b>	86.8	246.55	159.75	0.69	15	0.07	-	-	0.004	1.04
Incl.	188	235	47	1.68	28	0.12	-	-	0.003	2.25
& incl.	359.35	432.05	72.7	0.61	6	0.04	-	-	0.003	0.77
<b>TRC-4</b>	253.15	261.05	7.9	0.83	20	-	0.51	0.31	-	1.35
<b>TRC-5</b>	31.25	263.6	232.35	0.54	4	-	0.04	-	-	0.6
Incl.	69.3	82.15	12.85	0.87	10	-	0.08	-	-	1
& incl.	108.85	124	15.15	1.01	4	-	0.02	-	-	1.03
& incl.	177.45	185.8	8.35	0.92	8	-	0.03	0.01	-	1.12
& incl.	223.8	239.65	15.85	1.34	2	-	0.01	-	-	1.33
and	333.3	388.4	55.1	1.1	2	-	0.01	-	-	1.09
Incl.	349	357.15	8.15	5.56	4	-	0.01	-	-	5.45
& incl.	377.2	385.35	8.15	1.07	1	-	0.01	-	-	1.06
and	456.4	508.35	51.95	0.59	2	-	0.01	0.01	-	0.61
Incl.	456.4	464.4	8	1.21	7	-	0.01	-	-	1.26
& incl.	497.8	508.35	10.55	1.13	2	-	0.01	-	-	1.13



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<b>TRC-6</b>	98.4	305.35	206.95	0.9	5	-	0.03	0.02	-	1.02
Incl.	110.7	170.85	60.15	1.77	5	-	0.02	0.01	-	1.89
and	623.35	739	115.65	0.79	11	-	0.19	0.08	-	1
Incl.	641.1	656.55	15.45	1.3	3	-	0.12	0.05	-	1.36
& incl.	725.5	739	13.5	1.37	8	-	0.16	0.09	-	1.51
<b>TRC-7A</b>	172.65	804.9	632.25	0.92	9	-	0.13	0.13	-	1.1
Incl.	172.65	212	39.35	1.97	10	-	0.18	0.15	-	2.16
& incl.	311.3	362.8	51.5	2.56	9	-	0.16	0.19	-	2.73
& incl.	393	439.35	46.35	1.88	18	-	0.51	0.5	-	2.41
& incl.	559.2	575.85	16.65	0.91	103	-	0.1	0.11	-	2.19
<b>TRC-8</b>	187.55	238.6	51.05	1.2	12	-	0.18	0.11	-	1.41
Incl.	188.5	196.05	7.55	2.29	37	-	0.41	0.25	-	2.9
& incl.	226.7	238.6	11.9	2.11	20	-	0.32	0.2	-	2.49
<b>TRC-9</b>	273.7	274.75	1.05	3.47	0	-	0	0	-	3.37
and	290.65	292.8	2.15	3.45	42	-	0.37	0.08	-	4.01
and	370.95	371.95	1	6.32	7	-	0.01	0	-	6.21
and	459.4	462.65	3.25	4.74	14	-	0.06	0.12	-	4.83
<b>TRC-10</b>	284.95	374.8	89.85	0.69	3	-	0.04	0.03	-	0.73
Incl.	344.8	357.9	13.1	1.91	7	-	0.05	0.07	-	1.98
<b>TRC-11</b>	240.7	242.2	1.5	1.2	2	-	0.03	0.02	-	1.21
and	262.35	265.25	2.9	2.75	21	-	0.3	0.19	-	3.11
and	485.15	659.6	174.45	0.89	11	-	0.29	0.25	-	1.19
Incl.	485.15	526	40.85	2.67	38	-	0.98	0.98	-	3.76
& incl.	653.15	659.6	6.45	1.08	4	-	0.05	0.04	-	1.12
<b>TRC-12</b>	8.2	10.5	2.3	1.35	11	-	0.01	0.02	-	1.46
and	183	185.9	2.9	1.44	21	0.02	0.01	0.01	-	1.65
and	376.9	464.5	87.6	1.46	6	0.01	0.14	0.07	-	1.57
Incl.	437.85	464.5	26.65	2.92	12	0.03	0.44	0.2	-	3.22
and	562	563.55	1.55	1.14	48	0.06	0.03	0.08	-	1.8
and	591.65	593.5	1.85	2.64	9	0.05	0.21	0.12	-	2.79



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<b>TRC-13</b>	NSV									
<b>TRC-14</b>	11.85	41.85	30	3.1	149	0.05	0.12	0.2	-	4.96
and	64.25	79.85	15.6	0.8	12	0.01	0.04	0.02	-	0.95
and	328.8	333.45	4.65	5.8	9	0.11	0.01	0.02	-	5.88
and	403.4	437.85	34.45	1.39	6	0.04	0.02	0.02	-	1.44
Incl.	419.55	423.8	4.25	6.3	16	0.04	0.05	0.06	-	6.35
& incl.	435.25	437.85	2.6	3.82	5	0.01	0.02	0.03	-	3.79
and	544.4	548.25	3.85	2.93	2	0.01	0.03	0.01	-	2.88
<b>TRC-15</b>	NSV									