



Drilling Results - Guayabales Project

Trap Target

Status: Drilling Underway

Initial Discovery Announced: September 27, 2022

Highlights include:

Hole #	From (m)	To (m)	Length (m)	Au g/t	Ag g/t	Cu%	Zn %	Pb%	Mo %	AuEq g/t
TRC-1	233.80	336.00	102.20	1.26	12	0.09	0.08	0.01	0.003	1.53
Incl	259.10	269.00	9.90	3	25	0.25	0.03	0	0.007	3.65
	294.50	303.70	9.20	1.82	31	0.07	0.27	0.08	0.003	2.27
VICE-1	212.60	227.30	14.70	1.14	26	0.01	0.07	0.06	0.001	1.44
Incl	213.20	214.80	1.60	2.33	47	0.01	0.01	0.01	0	2.87
	219.55	220.70	1.15	1.91	131	0.04	0.45	0.46	0.001	3.66
and	253.50	270.50	17.00	0.69	6	0.01	0.14	0.15	0.001	0.75
VICE-2	214.60	233.50	18.90	1.06	36	0.18	0.18	0.12	0.005	1.83
Incl	214.60	216.60	2.00	3.55	208	0.17	0.17	0.99	0.012	6.51
TRC-2	19.5	665.5	646	0.71	6	0.02	-	-	0.001	0.81
incl	19.5	321	301.5	0.84	7	0.04	-	-	0.003	1.01
and incl	385.6	477.3	91.7	0.96	4	-	-	-	-	1
TRC-3	86.8	246.55	159.75	0.69	15	0.07	-	-	0.004	1.04
Incl	188	235	47	1.68	28	0.12	-	-	0.003	2.25
and	359.35	432.05	72.7	0.61	6	0.04	-	-	0.003	0.77
TRC-4	253.15	261.05	7.9	0.83	20	-	0.51	0.31	-	1.35
TRC-5	31.25	263.6	232.35	0.54	4	-	0.04	-	-	0.6
Incl	69.3	82.15	12.85	0.87	10	-	0.08	-	-	1
and Incl	108.85	124	15.15	1.01	4	-	0.02	-	-	1.03
and Incl	177.45	185.8	8.35	0.92	8	-	0.03	0.01	-	1.12
and Incl	223.8	239.65	15.85	1.34	2	-	0.01	-	-	1.33



Hole #	From (m)	To (m)	Length (m)	Au g/t	Ag g/t	Cu%	Zn %	Pb%	Mo %	AuEq g/t
and	333.3	388.4	55.1	1.1	2	-	0.01	-	-	1.09
Incl	349	357.15	8.15	5.56	4	-	0.01	-	-	5.45
and Incl	377.2	385.35	8.15	1.07	1	-	0.01	-	-	1.06
and	456.4	508.35	51.95	0.59	2	-	0.01	0.01	-	0.61
Incl	456.4	464.4	8	1.21	7	-	0.01	-	-	1.26
and Incl	497.8	508.35	10.55	1.13	2	-	0.01	-	-	1.13
TRC-6	98.4	305.35	206.95	0.9	5	-	0.03	0.02	-	1.02
Incl	110.7	170.85	60.15	1.77	5	-	0.02	0.01	-	1.89
and	623.35	739	115.65	0.79	11	-	0.19	0.08	-	1
Incl	641.1	656.55	15.45	1.3	3	-	0.12	0.05	-	1.36
and Incl	725.5	739	13.5	1.37	8	-	0.16	0.09	-	1.51
TRC-7A	172.65	804.9	632.25	0.92	9	-	0.13	0.13	-	1.1
Incl	172.65	212	39.35	1.97	10	-	0.18	0.15	-	2.16
and incl	311.3	362.8	51.5	2.56	9	-	0.16	0.19	-	2.73
and incl	393	439.35	46.35	1.88	18	-	0.51	0.5	-	2.41
and incl	559.2	575.85	16.65	0.91	103	-	0.1	0.11	-	2.19
TRC-8	187.55	238.6	51.05	1.2	12	-	0.18	0.11	-	1.41
Incl	188.5	196.05	7.55	2.29	37	-	0.41	0.25	-	2.9
and incl	226.7	238.6	11.9	2.11	20	-	0.32	0.2	-	2.49
TRC-9	273.7	274.75	1.05	3.47	0	-	0	0	-	3.37
and	290.65	292.8	2.15	3.45	42	-	0.37	0.08	-	4.01
and	370.95	371.95	1	6.32	7	-	0.01	0	-	6.21
and	459.4	462.65	3.25	4.74	14	-	0.06	0.12	-	4.83
TRC-10	284.95	374.8	89.85	0.69	3	-	0.04	0.03	-	0.73
Incl	344.8	357.9	13.1	1.91	7	-	0.05	0.07	-	1.98
TRC-11	240.7	242.2	1.5	1.2	2	-	0.03	0.02	-	1.21
and	262.35	265.25	2.9	2.75	21	-	0.3	0.19	-	3.11
and	485.15	659.6	174.45	0.89	11	-	0.29	0.25	-	1.19
Incl	485.15	526	40.85	2.67	38	-	0.98	0.98	-	3.76
and Incl	653.15	659.6	6.45	1.08	4	-	0.05	0.04	-	1.12